

Date: 15th October, 2019

The Manager- Listing Department
Whole Debt Market
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Dear Sir,

Re: Specifications related to International Securities Identification Number (ISINs) for debt securities issued under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008.

Please find enclosed the information pertaining to Specifications related to International Securities Identification Number (ISINs) for debt securities issued under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008

| <i>Name of the issuer</i> | <i>ISIN number</i> | <i>Issuance date</i> | <i>Maturity date</i> | <i>Coupon rate</i> | <i>Payment frequency</i> | <i>Embedded option if any</i> | <i>Amount issued</i> | <i>Amount outstanding*</i> |
|---------------------------|--------------------|---------------------------------|---------------------------------|--------------------|---|-------------------------------|----------------------|----------------------------|
| ReNew Akshay Urja Limited | INE558T07016 | 26 th September 2017 | 30 th September 2022 | 8.55% | Interest-Quarterly Principle-Half yearly | Mentioned Below | 1,000,000,000 | 600,000,000 |
| ReNew Akshay Urja Limited | INE558T07024 | 26 th September 2017 | 30 th September 2027 | 8.65% | Interest-Quarterly Principle-Half yearly | Mentioned Below | 2,500,000,000 | 2,340,000,000 |
| ReNew Akshay Urja Limited | INE558T07032 | 26 th September 2017 | 30 th September 2034 | 8.75% | Interest-Quarterly Principle-Half yearly | Mentioned Below | 4,100,000,000 | 4,080,000,022 |

*As on 30st September, 2019

Embedded options

Put Option-

In case of a rating downgrade of the Debentures by the rating agency to **below AA-(SO)** or non-continuance of rating by the rating agency during the tenor of the Debentures, the Issuer shall have 60 (sixty) days from the date of such rating downgrade to arrange funds for redeeming the Debentures in full or for getting the

ReNew Akshay Urja Limited

(Formerly known as ReNew Akshay Urja Private Limited)

CIN: U40300DL2015PLC275651

Corporate Office: Commercial Block-1, Zone-6, Golf Course Road, DLF City Phase-V, Gurugram, 122009, Haryana

Regd. Office: 138, Ansal Chambers II, Bikaji Cama Place, Delhi-110066

Phone – 0124-4896 670/80 **Fax No.** +91-1244896699 **Website**—www.renewpower.in, **Email Id** - info@renewpower.in

rating reinstated to **at least AA-(SO)** by the rating agency. In case of multiple rating agencies, lowest rating available shall be considered for the above purpose.

In case of rating downgrade, the Issuer may procure from the Guarantors to increase the guarantee amount to reinstate the rating of the Debentures to AA-(SO)

In case the Debentures are not redeemed or the ratings are not reinstated to **at least AA-(SO)** by the rating agency within 60 (sixty) days from the date of such rating downgrade, the Debenture Trustee (based on consent from Majority Debenture Holders) shall have the right to exercise Put Option (within 15 days) on the Debentures and the payouts against the Put Option shall be ensured by the Issuer within 60 (sixty) days from exercise of the Put Option.

For clarity, this Rating Downgrade Linked Put Option will be available to the Debenture holders on the First instance of non-reinstatement of the ratings to the required threshold as described above. If the Debenture Holders do not exercise the Put Option within the time provided, then the Put Option will cease to be available subsequently.

Call Option-

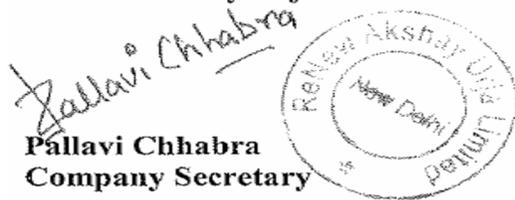
1. Series 1: None
2. Series 2: On 1st October, 2022 (or next working day if it is holiday)
3. Series 3: On 1st October, 2022 and 1st October, 2027 (or next working day if it is holiday)

Any Call Option may only be exercised by the Issuer if the Issuer provides its intention to exercise such Call Option to the Debenture Trustee 15 days prior to the date on which such Call Option is proposed to be exercised (the "**Pre-Call Notice**"); and at least 1 (one) Business Day prior to the date on which such Call Option is proposed to be exercised, the Issuer provides the Debenture Trustee with satisfactory evidence of the procurement of an unconditional and irrevocable bank guarantee in favour of the Debenture Trustee (from a scheduled commercial bank with a long term rating of at least AA from at least one of the rating agencies – India Ratings, CRISIL and ICRA, as acceptable to the Debenture Trustee) of a value at least equal to the funds required for Issuer to meet its obligations pursuant to exercise of a Call Option (the "**Call Option Guarantee**"); such Call Option Guarantee shall be valid for at least 30 (thirty) Business Days after the date on which such Call Option is proposed to be exercised.

We wish you to take the above on record.

**For and on behalf of
ReNew Akshay Urja Limited**

**Pallavi Chhabra
Company Secretary**



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